



THE DEPUTY GOVERNOR
Cable: 41024 "BENKUU"
Tel: Dir. +255 22 223 3045
Gen: +255 22 223 4494-97
Facsimile: 255 22 2234083
Email: DG-FSD-OFFICE@bot.go.tz

BANK OF TANZANIA
2 Mirambo Street
11884 DAR ES SALAAM
TANZANIA

FA.56/293/01/54

23rd August 2019

To: All Banks and Financial Institutions

RE: LOCATION OF PRIMARY DATA CENTRE

I make reference to the Bank of Tanzania circulars number FA.56/293/043/VOL.III/28, FB.44/475/01/35 and FA.56/235/20/29 dated 3rd March 2014, 29th February 2016 and 10th July 2019 respectively, regarding the captioned subject.

The Bank of Tanzania has noted with serious concern that most of the banks and financial institutions have not provided a true position on compliance with the requirements to put in place a primary or secondary data centre in Tanzania. In this regard, you are required to re-confirm to the Bank your compliance status within seven days from the date of this circular and be ready for your centre to be tested. Any bank or financial institution, which will be found not to have complied with the above requirements, shall be liable to a penalty of TZS 5 billion.

Further, be informed that the Bank of Tanzania has decided that every bank or financial institution should establish a primary data centre in Tanzania within three months from the date of this circular. Any bank or financial institution, which fails to establish primary data centre in the country within the prescribed period, shall be liable for the penalty of TZS 500.00 million per month until it complies.

Sincerely,

Dr. Bernard Y. Kibesse
Deputy Governor
Financial Stability and Deepening